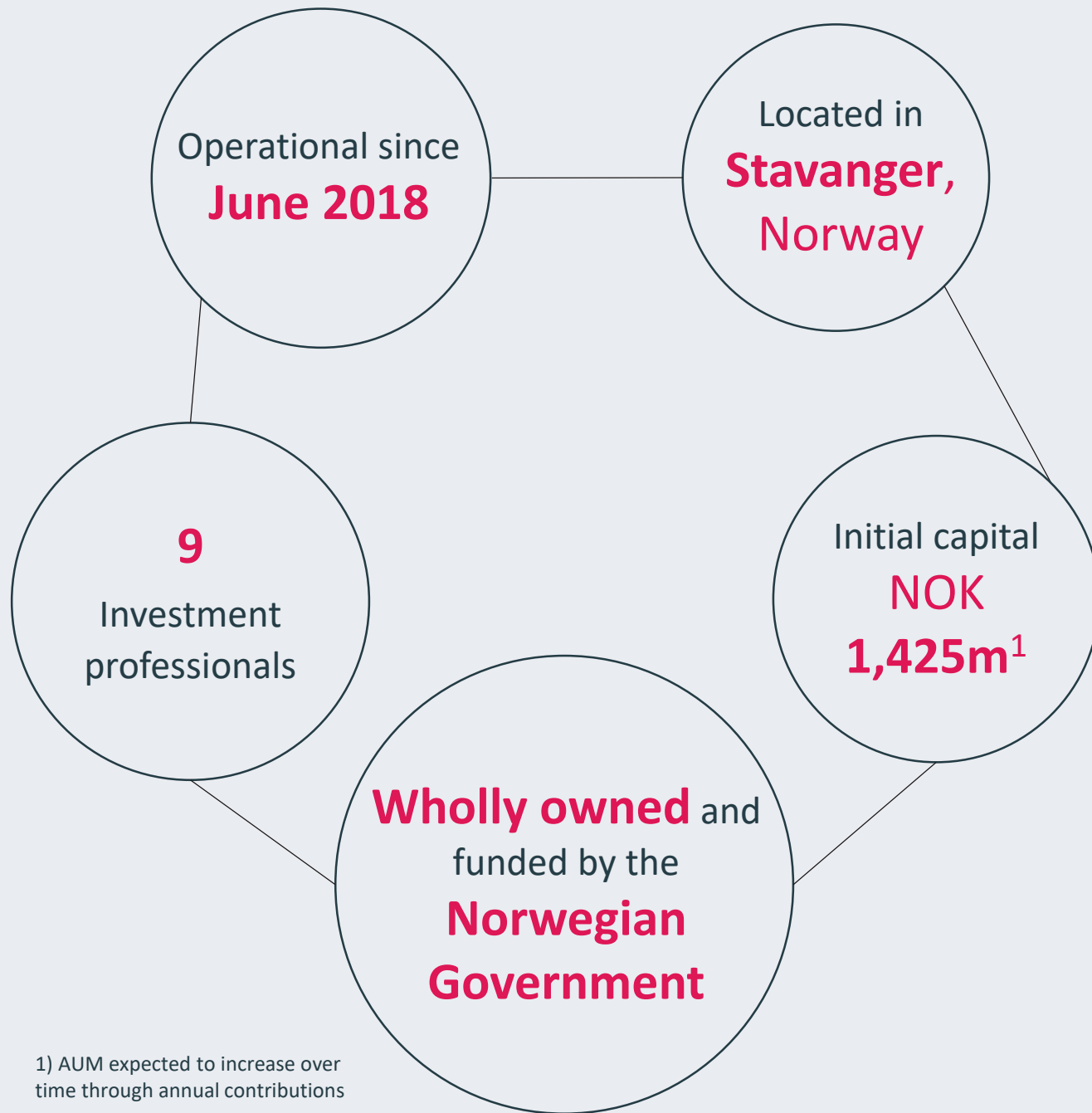


Nysnø Klimainvesteringer

Accelerating the green transition

NCE Maritime Cleantech

Annual conference 2019: Waves of CleanTech







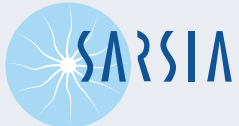
1) AUM expected to increase over time through annual contributions

nysnø

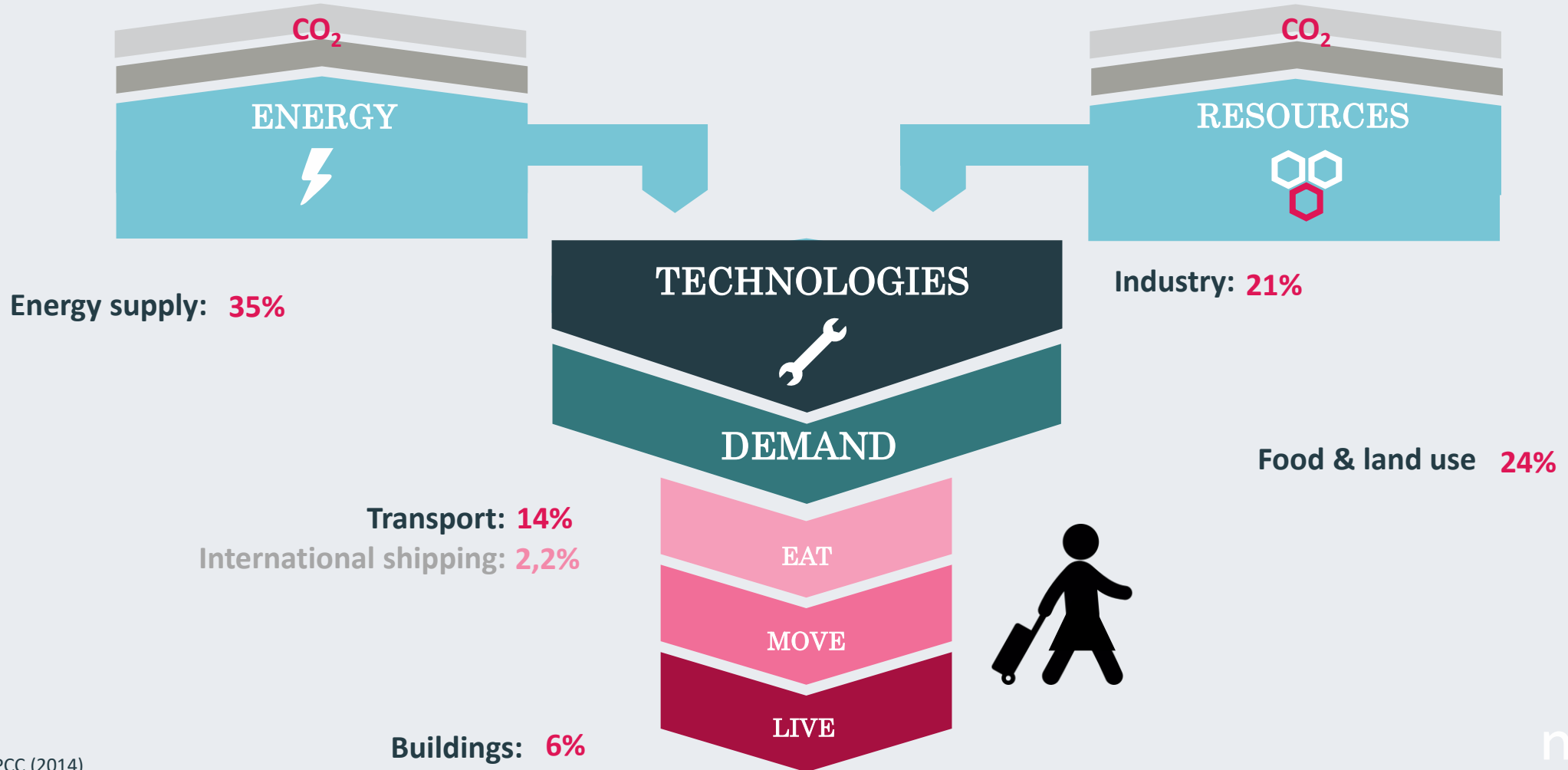
Our mandate

- ▶ Contribute to reducing greenhouse gas emissions
- ▶ Invest in unlisted companies and funds
- ▶ Primarily in the transition from technology development to commercialisation
- ▶ Link to Norway
- ▶ Minority ownership up to 49%
- ▶ Market based return on investments

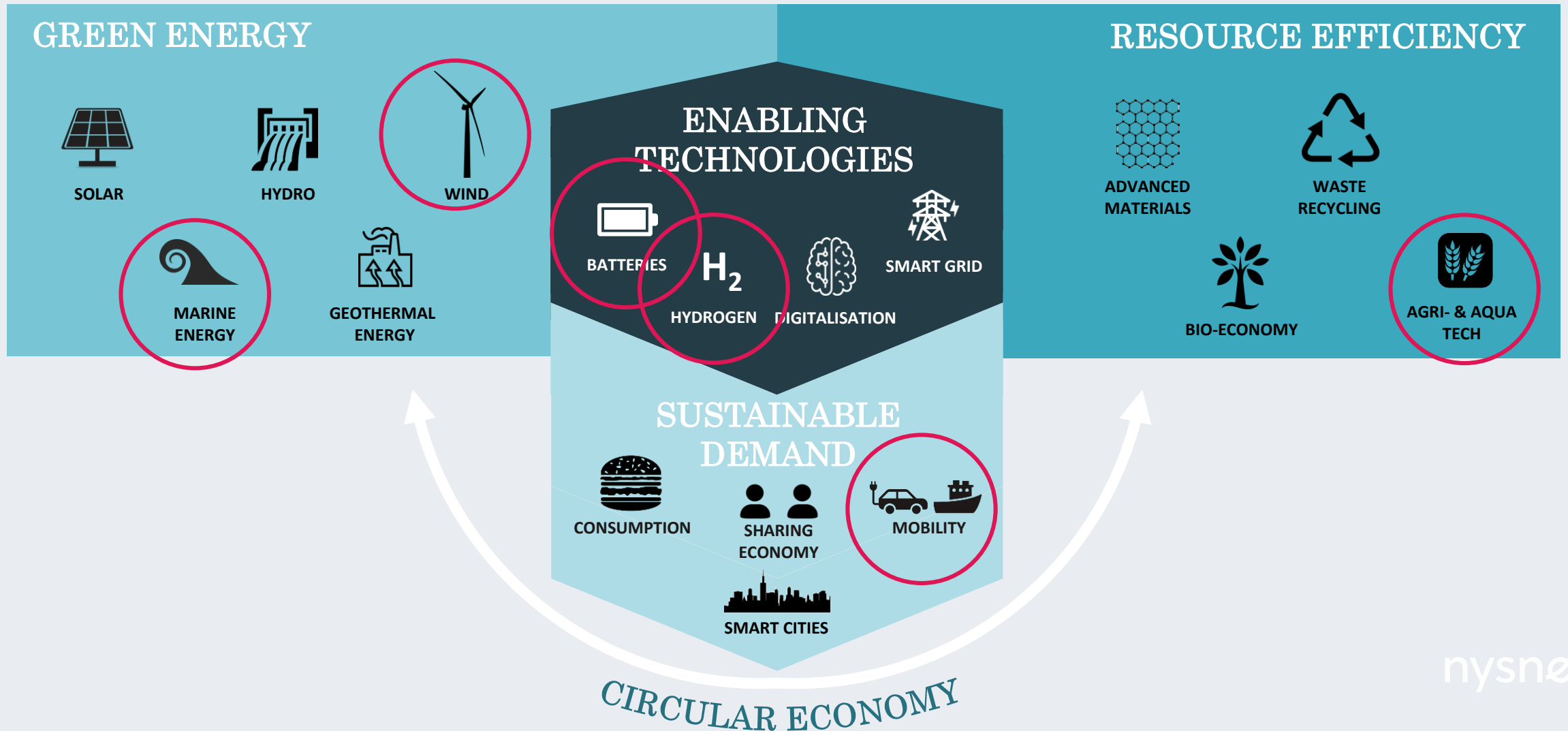
Current investments

| Type | Company | Segment | Brief description | Investment |
|--------|---|-----------------------|--|----------------|
| DIRECT |  NorSun | Green Energy | Manufactures high performance mono-crystalline silicon ingots and wafers | NOKm 80 |
| |  DISRUPTIVE TECHNOLOGIES | Enabling Technologies | Provides Internet-of-Things (“IoT”) sensor solution | NOKm 20 |
| |  eSmart SYSTEMS | Enabling Technologies | Provides of AI driven software solutions to the energy industry | NOKm 60 |
| |  OTOVO | Green Energy | Digital platform for sale and installation of residential solar PV | NOKm 45 |
| FUND |  SARSIA | Cleantech | Early stage investor focused on Cleantech and Life Sciences | NOKm 45 |

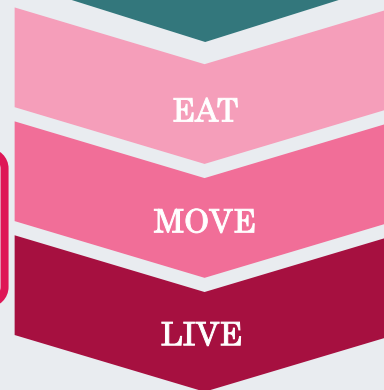
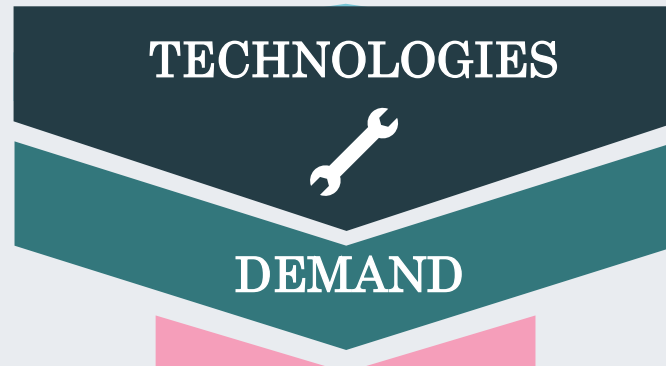
We look for CO₂ reductions



Our investment universe



3 promising drivers for the Norwegian industry



Up to **5% of the world power supply** in 2040 from **offshore wind**



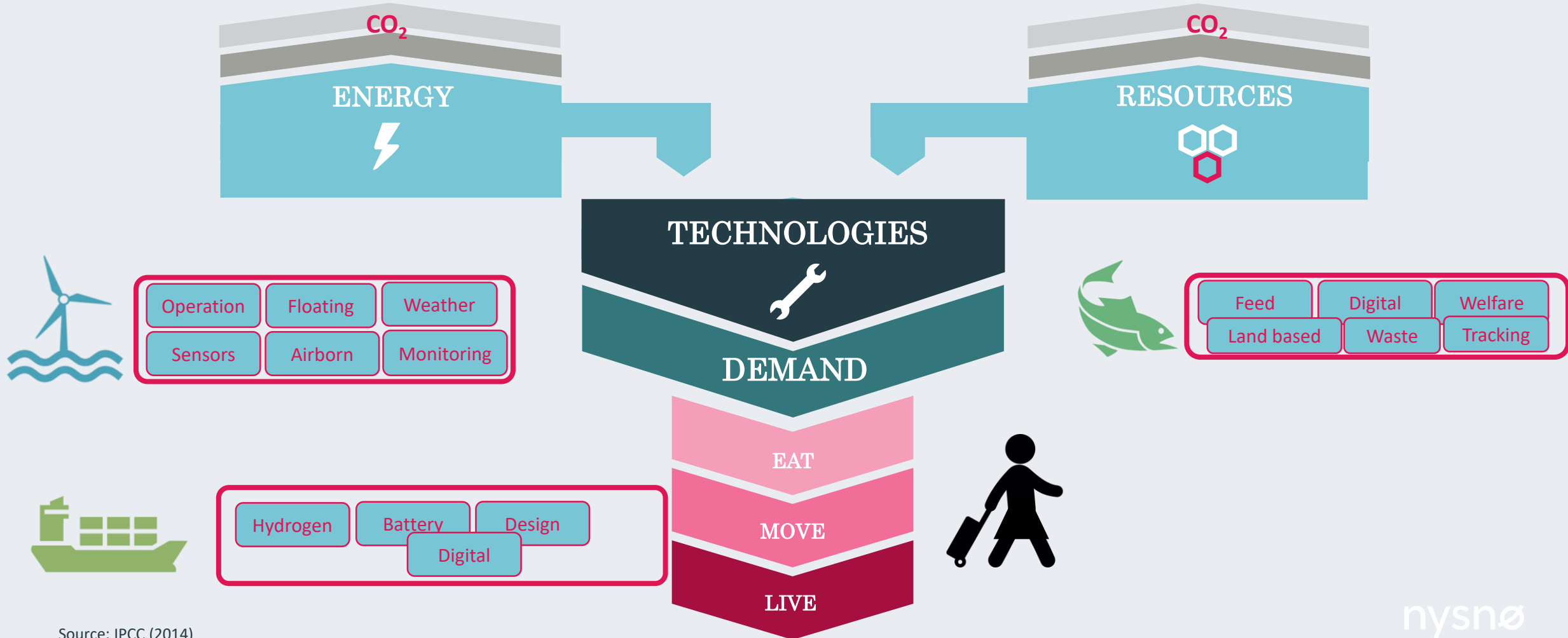
5 MT of sustainable aquaculture production in Norway in **2050**



International shipping to **reduce emissions by 50% by 2050**



Multiple opportunities within the respective value chains



Source: IPCC (2014)



From oil nation to clean energy laboratory